

**Villas De Golf
Vonn Rd
Largo, FL 33774**

**FINANCIAL STATEMENT
FOR THE MONTH OF DECEMBER 2011**

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**RESOURCE PROPERTY MANAGEMENT
7300 Park Street
Seminole, FL 33777**

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RESOURCE

PROPERTY MANAGEMENT

TO: Board of Directors, Villas De Golf HOA, Inc.

FROM: Bobbie Wycoff, Accounting Executive

RE: December 2011 Financial Highlights

We have prepared your monthly financial statement and it is attached for your records. The financial statements are prepared on a cash basis except for the monthly maintenance fees which are accrued. The following report highlights cash and expense variances.

	Beginning Balance	Ending Balance		
· Operating Cash	\$ 44,525.96	\$ 36,389.42		
Note:				
· Excess Operating Cash	\$ 63,274.97	\$ 63,300.98		
Note:				
· Reserve Cash	\$ 641,155.57	\$ 631,355.12		
Note: Includes CD's CD Maturing 02/03/12				
	Prior Month Ending	Current Month Ending		
· Delinquent Owner Fees	\$ (9,510.28)	\$ (11,244.82)		
Note: This delinquent balance represents all the delinquent owner fees which may include late fees and accrued attorney collection fees.				
· Prepaid Owner Fees	\$ 7,855.36	\$ 8,333.26		
	Actual Expenses	Monthly Budget	Variance	
· Maintenance and Repair	\$ 11,672.67	\$ 8,894.00	\$ (2,778.67)	
Note: Over budget due to new love vents, plumbing leak, irrigation repair and leak in laundry room.				
· Utilities	\$ 16,005.92	\$ 11,903.00	\$ (4,102.92)	
Note: Pinellas County Utilities are billed Bi-monthly.				
· Administrative	\$ 2,785.72	\$ 3,291.00	\$ 505.28	
Note: Under budget.				

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BALANCE SHEET

December 31, 2011

ASSETS**OPERATING CASH**

105-Petty Cash	500.00
109-Community Bank Operating	36,389.42
111-Community Bank Excess Fund	63,300.98
Total Operating Cash	100,190.40

RESERVE ACCOUNT

212-Regions Reserve MM	139,832.49
213-Regions Money Market	125.63
259-CD CorS;244;.040%;12/12/12	50,759.41
262-CD FrBk;0220;1.19%02/03/12	71,433.11
267-CD TDB;3972;3.00%;10/27/12	61,714.10
268-CD Sunt ;50310;2.35%;06/12	52,166.61
270-CD TDB;8148;3.00%;12/30/12	57,843.17
275-CD OldHar;7250;2.70%;02/13	101,888.91
276-CD CB;33022;1.90%;03/23/13	57,550.82
277-CD CB;32718;2.00%;03/03/13	38,040.87
Total Reserve Account	631,355.12

OTHER ASSETS

310-Receivables	11,244.82
Total Other Assets	11,244.82

FIXED ASSETS

410-Land	60,000.00
415-Buildings	117,294.00
420-Land Improvements	69,135.22
425-Recreation Facility	62,277.28
430-Other Equipment	25,440.42
435-Well & Sprinkler System	9,512.94
440-Accum. Depreciation	(248,870.61)
TOTAL FIXED ASSETS	94,789.25

TOTAL ASSETS**837,579.59**

BALANCE SHEET
December 31, 2011

LIABILITIES**RESERVE FUNDS & FUND BALANCES**

510-Painting	115,934.35
520-Roofing	271,302.03
530-Paving	37,118.15
540-Pool	17,959.39
545-Landscaping	10,189.42
550-Structural Buildings	18,097.75
551-Walkways/Stairways	793.50
552-Carport Paint & Replace	5,503.21
556-Sewer	1,118.72
558-Grounds Infrastructure	5,437.75
564-Elevator	53,384.14
573-Rec/Maint/Clubhouse	4,453.77
574-Laundry Rooms, Washer/Dry	8,108.70
575-Insurance	21,456.50
578-Fire Alarm System	32,200.00
590-Deferred Maintenance	19,374.67
595-Unallocated Interest	8,923.07
Total Reserve Fund	631,355.12

OTHER LIABILITIES

620-Prepaid Fees	8,333.26
686-Account Payable	70.00
Total Other Liabilities	8,403.26

FUND BALANCES

900-Prior Years Fund	171,493.81
910-Current Year Fund	26,327.40
Total Fund Balances	197,821.21

TOTAL RESERVE & FUND BALANCE

837,579.59

VILLAS DE GOLF CONDOMINIUM	BUDGET COMPARATIVE REPORT						
	ONE MONTH			YEAR TO DATE			
	Actual	Budget	Variance	Actual	Budget	Variance	11 Budget
INCOME							
1010-Maintenance Fees	36,000.00	35,996.00	4.00	432,000.00	431,974.00	26.00	431,974.00
1040-Miscellaneous	100.00	0.00	100.00	1,134.00	0.00	1,134.00	0.00
1050-Application Fees	150.00	0.00	150.00	980.00	0.00	980.00	0.00
1060-Late Fees	0.00	0.00	0.00	(0.42)	0.00	(0.42)	0.00
1800-Operating Interest	28.42	0.00	28.42	373.46	0.00	373.46	0.00
OPERATING INCOME	\$ 36,278.42	\$ 35,996.00	\$ 282.42	\$ 434,487.04	\$ 431,974.00	\$ 2,513.04	\$ 431,974.00
OTHER INCOME							
1910-Prior Year Surplus	837.00	837.00	0.00	10,000.00	10,000.00	0.00	10,000.00
1995-Reserve Interest	2,544.58	0.00	2,544.58	6,261.39	0.00	6,261.39	0.00
TOTAL OTHER INCOME	\$ 3,381.58	\$ 837.00	\$ 2,544.58	\$ 16,261.39	\$ 10,000.00	\$ 6,261.39	\$ 10,000.00
TOTAL INCOME	\$ 39,660.00	\$ 36,833.00	\$ 2,827.00	\$ 450,748.43	\$ 441,974.00	\$ 8,774.43	\$ 441,974.00
EXPENSES & RESERVE FUNDING							
MAINTENANCE & REPAIR							
2020-Pool Service	525.50	538.00	12.50	5,683.98	6,500.00	816.02	6,500.00
2045-Bldg Maintenance & Repair	5,046.92	2,087.00	(2,959.92)	25,603.64	25,000.00	(603.64)	25,000.00
2048-Fire Alarm & Equipment	165.85	436.00	270.15	2,136.53	5,254.00	3,117.47	5,254.00
2056-Janitorial Salary/Sup	1,200.00	1,383.00	183.00	14,400.00	16,640.00	2,240.00	16,640.00
2060-Elevator Maintenance	174.00	213.00	39.00	4,349.20	2,600.00	(1,749.20)	2,600.00
2070-Lawn & Landscape Care	2,505.00	2,663.00	158.00	30,144.43	32,000.00	1,855.57	32,000.00
2071-Grounds Improvements	0.00	87.00	87.00	816.71	1,000.00	183.29	1,000.00
2072-Fert/Weed/Pests	350.00	400.00	50.00	4,200.00	4,800.00	600.00	4,800.00
2074-Irrigation	1,130.80	837.00	(293.80)	10,268.39	10,000.00	(268.39)	10,000.00
2075-Laundry Room Maintenance	574.60	87.00	(487.60)	2,276.80	1,000.00	(1,276.80)	1,000.00
2080-Pest Control	0.00	163.00	163.00	1,545.00	2,000.00	455.00	2,000.00
TOTAL MAINTENANCE & REPAIR	\$ 11,672.67	\$ 8,894.00	\$(2,778.67)	\$ 101,424.68	\$ 106,794.00	\$ 5,369.32	\$ 106,794.00
UTILITIES							
4010-Electric	2,233.92	2,287.00	53.08	22,413.42	27,433.00	5,019.58	27,433.00
4015-Storm Water	1,548.60	849.00	(699.60)	9,312.50	10,221.00	908.50	10,221.00
4020-Water	1,164.00	1,362.00	198.00	11,128.92	16,377.00	5,248.08	16,377.00
4030-Sewer	6,733.80	3,663.00	(3,070.80)	40,402.80	44,000.00	3,597.20	44,000.00
4040-Trash	1,458.91	750.00	(708.91)	8,128.20	9,000.00	871.80	9,000.00
4050-Telephone	181.89	175.00	(6.89)	2,173.47	2,100.00	(73.47)	2,100.00
4070-Cable TV	2,684.80	2,817.00	132.20	32,221.66	33,826.00	1,604.34	33,826.00
TOTAL UTILITIES	\$ 16,005.92	\$ 11,903.00	\$(4,102.92)	\$ 125,780.97	\$ 142,957.00	\$ 17,176.03	\$ 142,957.00

VILLAS DE GOLF CONDOMINIUM	BUDGET COMPARATIVE REPORT						
	ONE MONTH			YEAR TO DATE			
	Actual	Budget	Variance	Actual	Budget	Variance	11 Budget
ADMINISTRATIVE							
5010-Management Fee	1,712.12	1,962.00	249.88	22,295.54	23,500.00	1,204.46	23,500.00
5011-Office Supplies/Postage	1,820.11	625.00	(1,195.11)	8,926.77	7,500.00	(1,426.77)	7,500.00
5012-Accounting	0.00	212.00	212.00	395.00	2,500.00	2,105.00	2,500.00
5015-Division Fees	696.00	58.00	(638.00)	696.00	696.00	0.00	696.00
5016-Licenses/Permits/Taxes	0.00	59.00	59.00	711.25	675.00	(36.25)	675.00
5030-Professional Fees	1,693.49	375.00	(1,318.49)	12,017.93	4,500.00	(7,517.93)	4,500.00
5032-Accrued Collection Income	(3,136.00)	0.00	3,136.00	(6,944.50)	0.00	6,944.50	0.00
TOTAL ADMINISTRATIVE	\$ 2,785.72	\$ 3,291.00	\$ 505.28	\$ 38,097.99	\$ 39,371.00	\$ 1,273.01	\$ 39,371.00
TOTAL OPERATING EXPENSES	\$ 30,464.31	\$ 24,088.00	\$(6,376.31)	\$ 265,303.64	\$ 289,122.00	\$ 23,818.36	\$ 289,122.00
RESERVE FUNDING							
9010-Painting	833.00	833.00	0.00	9,996.00	9,996.00	0.00	9,996.00
9020-Roofing	2,400.00	2,400.00	0.00	28,800.00	28,800.00	0.00	28,800.00
9030-Paving	163.00	163.00	0.00	2,000.00	2,000.00	0.00	2,000.00
9040-Pool	625.00	625.00	0.00	7,500.00	7,500.00	0.00	7,500.00
9045-Landscaping	1,663.00	1,663.00	0.00	20,000.00	20,000.00	0.00	20,000.00
9050-Structural Buildings	250.00	250.00	0.00	3,000.00	3,000.00	0.00	3,000.00
9052-Carport Paint & Replace	250.00	250.00	0.00	3,000.00	3,000.00	0.00	3,000.00
9056-Sewer	200.00	200.00	0.00	2,400.00	2,400.00	0.00	2,400.00
9064-Elevator	220.00	216.00	(4.00)	2,640.00	2,636.00	(4.00)	2,636.00
9073-Rec/Maint/Clubhouse	462.00	462.00	0.00	5,500.00	5,500.00	0.00	5,500.00
9074-Laundry Rooms, Washer/Dry	335.00	335.00	0.00	4,020.00	4,020.00	0.00	4,020.00
9075-Insurance	5,087.00	5,087.00	0.00	61,000.00	61,000.00	0.00	61,000.00
9078-Fire Alarm System	250.00	250.00	0.00	3,000.00	3,000.00	0.00	3,000.00
9095-Reserve Interest	2,544.58	0.00	(2,544.58)	6,261.39	0.00	(6,261.39)	0.00
TOTAL RESERVE FUNDING	\$ 15,282.58	\$ 12,734.00	\$(2,548.58)	\$ 159,117.39	\$ 152,852.00	\$(6,265.39)	\$ 152,852.00
TOTAL DISBURSEMENTS	\$ 45,746.89	\$ 36,822.00	\$(8,924.89)	\$ 424,421.03	\$ 441,974.00	\$ 17,552.97	\$ 441,974.00
NET(INCOME LESS DISBURSEMENTS)	\$(6,086.89)	\$ 11.00	\$(6,097.89)	\$ 26,327.40	\$ 0.00	\$ 26,327.40	\$ 0.00

VILLAS DE GOLF CONDOMINIUM	BUDGET COMPARATIVE REPORT						
	ONE MONTH			YEAR TO DATE			
	Actual	Budget	Variance	Actual	Budget	Variance	11 Budget
RESERVE FUND							
TRANSFERED FROM RESERVE							
21020-Rsv Trans-Roofing	0.00	0.00	0.00	1,143.67	0.00	1,143.67	0.00
21030-Rsv Trans-Paving	0.00	0.00	0.00	1,970.00	0.00	1,970.00	0.00
21045-Rsv Trans-Landscaping	0.00	0.00	0.00	15,400.05	0.00	15,400.05	0.00
21050-Rsv Trans-Structural	0.00	0.00	0.00	1,339.42	0.00	1,339.42	0.00
21051-Rsv Trans-Walkways	6,706.50	0.00	6,706.50	7,718.08	0.00	7,718.08	0.00
21056-Rsv-Trans-Sewer	18,376.53	0.00	18,376.53	18,376.53	0.00	18,376.53	0.00
21058-Rsv Trans-Grounds Infrs	0.00	0.00	0.00	939.94	0.00	939.94	0.00
21073-Rsv Trans-Rec/Mat/Chse	0.00	0.00	0.00	3,218.51	0.00	3,218.51	0.00
21075-Rsv Trans-Insurance	0.00	0.00	0.00	100,838.15	0.00	100,838.15	0.00
21090-Rsv Trans-Deferred Maint	0.00	0.00	0.00	14,533.10	0.00	14,533.10	0.00
21095-Rsv Trans.-Res Interest	0.00	0.00	0.00	2,366.00	0.00	2,366.00	0.00
TOTAL RESERVE TRANSFERS	\$(25,083.03)	\$ 0.00	\$ 25,083.03	\$(167,843.45)	\$ 0.00	\$ 167,843.45	\$ 0.00
DISBURSED FROM OPERATING							
25020-Rsv Disb.-Roofing	0.00	0.00	0.00	1,143.67	0.00	(1,143.67)	0.00
25030-Rsv Disb.-Paving	0.00	0.00	0.00	1,970.00	0.00	(1,970.00)	0.00
25045-Rsv Disb.-Landscaping	0.00	0.00	0.00	15,400.05	0.00	(15,400.05)	0.00
25050-Rsv Disb.-Structural	0.00	0.00	0.00	1,339.42	0.00	(1,339.42)	0.00
25051-Rsv Disb.-Walkways	6,706.50	0.00	(6,706.50)	7,718.08	0.00	(7,718.08)	0.00
25056-Res Disb.-Sewer	18,376.53	0.00	(18,376.53)	18,376.53	0.00	(18,376.53)	0.00
25058-Rsv Disb.-Grounds Infrs	0.00	0.00	0.00	939.94	0.00	(939.94)	0.00
25073-Rsv Disb.-Rec/Mat/Chse	0.00	0.00	0.00	3,218.51	0.00	(3,218.51)	0.00
25075-Rsv Disb.-Insurance	0.00	0.00	0.00	100,838.15	0.00	(100,838.15)	0.00
25090-Rsv Disb.-Deferred Maint	0.00	0.00	0.00	14,533.10	0.00	(14,533.10)	0.00
25095-Rsv Disb.- Res Interest	0.00	0.00	0.00	2,366.00	0.00	(2,366.00)	0.00
TOTAL RESERVE DISBURSEMENTS	\$ 25,083.03	\$ 0.00	\$(25,083.03)	\$ 167,843.45	\$ 0.00	\$(167,843.45)	\$ 0.00
NET RESERVE TRANSFERS & DISB.	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
NET INCREASE (DECREASE)	\$(6,086.89)	\$ 11.00	\$(6,097.89)	\$ 26,327.40	\$ 0.00	\$ 26,327.40	\$ 0.00

VILLAS DE GOLF CONDOMINIUM		ACCOUNTS PAYABLE CHECK REGISTER			
Check Number	Vendor Number	Vendor Name	Invoice Amount	# of Invoices	Date Paid
1156	1	Resource Management	658.96	5	12/13/2011
1157	23	Piper Fire Protection, Inc.	165.85	1	12/13/2011
1158	7028	Anchor Pool Service, Inc.	525.50	1	12/13/2011
1159	7239	William Oaks	931.06	1	12/13/2011
1160	8565	Westcoast Landscape &	579.40	2	12/13/2011
1161	9404	Leslie Randolph	400.00	1	12/14/2011
1162	100	Villas de Golf Condominium	12,738.00	1	12/21/2011
1163	328	Slaughter Plumbing Service,Inc	534.16	1	12/21/2011
1164	345	DBPR-Div of Florida Timeshares	696.00	1	12/21/2011
1165	1627	Handy Andy's Cleaning Service	1,200.00	1	12/21/2011
1166	4302	Innovative Elevator, Inc.	174.00	1	12/21/2011
1167	4552	Tenant Check	50.00	1	12/21/2011
1168	8565	Westcoast Landscape &	3,255.00	1	12/21/2011
1169	10609	*Scott's Plumbing of	275.00	1	12/21/2011
1170	10793	Rabin,Parker P.A.	1,588.49	4	12/21/2011
1171	278	AAA Services Of Central	18,516.82	3	12/28/2011
1172	575	Power Up, Inc.	1,214.47	1	12/28/2011
1173	1730	National Window Fashions, Inc.	6,706.50	1	12/28/2011
1174	3196	MacGray Services, Inc.	299.60	2	12/28/2011
1175	4552	Tenant Check	80.00	1	12/28/2011
1176	7239	William Oaks	444.63	1	12/28/2011
1177	7244	Betty Bittner	250.00	1	12/28/2011
1178	8565	Westcoast Landscape &	151.40	1	12/28/2011
1179	8980	FIA Card Services	1,415.46	1	12/28/2011
24 Check Total		1099 Amount 1,588.49	52,850.30	35	

VILLAS DE GOLF CONDOMINIUM		DELINQUENCY AND PREPAID REPORT					
Unit	Name	Balance	Current	30 Days	60 Days	90 Days	Note
Delinquent							
02205	Estate of Dan Bliznik	930.40	1,497.50		-567.10		A&A
03107	Mr. Zauher Mahalati	222.54	149.00	3.00	43.54	27.00	
03207	Maria Helena Gama Santos	9,792.12	1,787.50	149.00	149.00	7,706.62	ATY
06204	Marie E. Murphy	9.22	4.64	4.58			
08206	Tom and Linda Littlefield	209.00	209.00				
08207	Jennifer J. Blake	81.54	81.54				
Total Delinquents		11,244.82	3,729.18	156.58	-374.56	7,733.62	
Prepaid							
01101	Mary Margaret Stein	-229.00	-229.00				
01103	Donald E. Knauss	-2.00				-2.00	
01104	Richard H. Maurer, Trustee	-153.00	-149.00			-4.00	
01203	Phyllis Bryant	-285.55			-149.00	-136.55	ACH
01205	Michael & Connie Keller	-229.00	-229.00				
01206	Clyde and Shirley Spriegel	-152.72				-152.72	ACH
01208	Linda Deschmps Neumann	-608.07	-209.00			-399.07	
01209	Randy B. Way	-163.00	-163.00				
02103	Bruce & Helen Parminter	-229.00	-229.00				
02104	Dorothy L. Fenton	-1,374.00	-1,374.00				
03202	John & Catherine Killebrew	-229.00	-229.00				
03203	Gordon M. Gundle	-229.00	-229.00				
04106	Jack Dunlevy/Dodie Thomerson	-687.00	-687.00				
04206	Lawrence & Mary Ann McDonald	-229.00	-229.00				
04207	Mr. Richard Lashley	-310.00	-310.00				
05202	Mr. & Mrs. David Weyer	-229.00	-229.00				
05306	Ms. Susan Blanchard	-4.00				-4.00	
06105	Barbara Rawling	-221.00				-221.00	ACH
06205	Mr. & Mrs. Robert Becker	-229.00	-229.00				
07203	Mrs. Marjorie Black	-229.00	-229.00				
07206	Mr. & Mrs. William Kennedy	-229.00	-229.00				
07302	Richard Murphy	-209.00	-209.00				
07305	Antonio and Nascimenta Bernard	-229.00	-229.00				
08106	Henry and Monique Kostuck	-229.00	-229.00				
08205	Keith & Frances Colpitts	-209.00	-209.00				
09104	Ms. JoAnn Boundy	-27.00				-27.00	
09205	Richard G. Schlener	-458.00	-458.00				
10204	Vernon Johh Svenson	-60.10				-60.10	
10206	Maria D. Bueno	-163.00	-163.00				
10207	James P. and Kathleen M. Hogan	-269.82				-269.82	
10208	Betty J. Bittner	-229.00	-229.00				
Total Prepays		-8,333.26	-6,908.00	0.00	-149.00	-1,276.26	
Totals		2,911.56	-3,178.82	156.58	-523.56	6,457.36	

Monthly Bank Reconciliation Report

For the Period 12/1/2011 to 12/31/2011

275-Old Harbor Bank CD

Account	7137250	Matures on 2/1/2013	
Balance Shown on this Statement		1/31/2010	\$101,888.91
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$101,888.91</u>

277-CB CD

Account	30132718	Rate: 2.00%	
		Matures on 3/3/2013	
Balance Shown on this Statement			\$38,040.87
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$38,040.87</u>

276-CB CD

Account	30133022	Rate: 1.90%	
		Matures on 3/23/2013	
Balance Shown on this Statement			\$57,550.82
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$57,550.82</u>

213-Regions Savings

Account	58167889		
Balance Shown on this Statement		3/31/2011	\$125.63
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$125.63</u>

Monthly Bank Reconciliation Report

For the Period 12/1/2011 to 12/31/2011

212-Regions MM

Account	58168214	Rate: 0.17%	
Balance Shown on this Statement			\$164,915.52
Outstanding Checks			
	143 12/31/2011	Deposit	25,083.03
Total Outstanding Checks			25,083.03
** No Outstanding Deposits **			
Current Balance			\$139,832.49

259-Cornerstone CD

Account	60025244	Rate: 0.40%	
		Matures on 12/21/2012	
Balance Shown on this Statement		12/21/2011	\$50,759.41
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			\$50,759.41

Monthly Bank Reconciliation Report

For the Period 12/1/2011 to 12/31/2011

Community Bank Operating Account

Account 8100008705

Balance Shown on this Statement **\$54,826.27****Outstanding Checks**

	12/1/2011	Annual Coupons	783.00
1162	12/21/2011	Villas de Golf Condominium	12,738.00
1164	12/21/2011	DBPR-Div of Florida Timeshares	696.00
1166	12/21/2011	Innovative Elevator, Inc.	174.00
1167	12/21/2011	Tenant Check	50.00
1171	12/28/2011	AAA Services Of Central	18,516.82
1172	12/28/2011	Power Up, Inc.	1,214.47
1173	12/28/2011	National Window Fashions, Inc.	6,706.50
1174	12/28/2011	MacGray Services, Inc.	299.60
1175	12/28/2011	Tenant Check	80.00
1176	12/28/2011	William Oaks	444.63
1177	12/28/2011	Betty Bittner	250.00
1178	12/28/2011	Westcoast Landscape &	151.40
1179	12/28/2011	FIA Card Services	1,415.46

Total Outstanding Checks **43,519.88****Outstanding Deposits**

	12/31/2011	Deposit	25,083.03
--	------------	---------	-----------

Total Outstanding Deposits **25,083.03****Current Balance** **\$36,389.42**

111 FCB Excess Funds

Account 8100024900

Rate: 1.75%

Balance Shown on this Statement **\$63,300.98****** No Outstanding Checks ******** No Outstanding Deposits ******Current Balance** **\$63,300.98**

Monthly Bank Reconciliation Report

For the Period 12/1/2011 to 12/31/2011

267-TD Bank CD

Account	9603543972	Rate: 3.00%	
		Matures on 10/27/2012	
Balance Shown on this Statement		10/31/2009	\$61,714.10
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$61,714.10</u>

270-TD Bank CD

Account	9603808148	Rate: 3.00%	
		Matures on 12/30/2012	
Balance Shown on this Statement		12/30/2009	\$57,843.17
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$57,843.17</u>

268-SunTrust CD

Account	17541750310	Rate: 2.35%	
		Matures on 6/30/2012	
Balance Shown on this Statement		10/31/2009	\$52,166.61
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$52,166.61</u>

262-1St Bank CD

Account	246660000220	Rate: 1.19%	
		Matures on 2/3/2012	
Balance Shown on this Statement		10/28/2010	\$71,433.11
** No Outstanding Checks **			
** No Outstanding Deposits **			
Current Balance			<u>\$71,433.11</u>



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1

VILLAS DE GOLF
C/O RESOURCE PROP MGMT
OPERATING ACCOUNT
7300 PARK ST.
SEMINOLE FL 33777

30
17
12

LOCKBOX
9001 BELCHER RD
PINELLAS PARK FL 33782

TELEPHONE: 727-548-9001

LOCKBOX CHECKING ACCOUNT XXXXXX8705

LAST STATEMENT 11/30/11 44,588.96
20 CREDITS 38,136.41
26 DEBITS 27,899.10
THIS STATEMENT 12/30/11 54,826.27

DEPOSITS					
REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	12/02	909.00		12/13	209.00
	12/05	627.00		12/14	491.00
	12/06	846.00		12/15	209.00
	12/07	805.00		12/20	2,479.00
	12/09	431.00		12/22	250.00
	12/12	418.00		12/22	392.00
				12/23	876.00
				12/27	2,279.00
				12/28	916.00
				12/29	358.00
				12/30	1,226.00

OTHER CREDITS		
DESCRIPTION	DATE	AMOUNT
LOCKBOX VILLAS DE GOLF INTERNET LOCKBOX ACH DATA	12/05	17,772.00
LOCKBOX VILLAS DE GOLF INTERNET LOCKBOX ACH DATA	12/12	6,641.00
INTEREST	12/30	2.41

CHECKS					
CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
1153*	12/01	63.00	1159	12/20	931.06
1156	12/14	658.96	1160	12/16	579.40
1157	12/16	165.85	1161*	12/20	400.00
1158	12/16	525.50	1163*	12/28	534.16
			1165*	12/28	1,200.00
			1168	12/29	3,255.00
			1169	12/30	275.00
			1170	12/28	1,588.49

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

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ACCOUNT:

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VILLAS DE GOLF

LOCKBOX CHECKING ACCOUNT XXXXXX8705

OTHER DEBITS

DESCRIPTION	DATE	AMOUNT
TRANSFER TO ADVANTAGE BUSINESS ACCOUNT XXXXXX6653	12/01	1,712.12
CANADIAN EXCH DEP OF 12/5	12/15	4.64
ProgressEngyFl CUST BILLS 5981865637	12/15	67.52
ProgressEngyFl CUST BILLS 5981721621	12/15	90.43
ProgressEngyFl CUST BILLS 5958536014	12/15	126.15
ProgressEngyFl CUST BILLS 5982009642	12/15	151.53
ProgressEngyFl CUST BILLS 5968040678	12/15	243.54
ProgressEngyFl CUST BILLS 5974665136	12/15	243.54
ProgressEngyFl CUST BILLS 5961272207	12/15	1,120.19
BRIGHT HOUSE NET BHN PAYMNT 0130904083	12/15	2,684.80
ProgressEngyFl CUST BILLS 5920949403	12/20	191.02
P C UTILITIES AUTO PAY 100103702532	12/20	10,905.31
BRIGHT HOUSE NET BHN PAYMNT 0130000954	12/21	90.72
VERIZON PaymentREC 0658379667	12/21	91.17

INTEREST

AVERAGE LEDGER BALANCE:	59,376.10	INTEREST EARNED:	2.41
AVERAGE AVAILABLE BALANCE:	58,750.13	DAYS IN PERIOD:	30
INTEREST PAID THIS PERIOD:	2.41	ANNUAL PERCENTAGE YIELD EARNED:	.05%
INTEREST PAID 2011:	31.59		
INTEREST RATE:	.0500%		

ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
* TOTAL OVERDRAFT FEES:	\$.00	\$.00
* TOTAL RETURNED ITEM FEES:	\$.00	\$.00

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/01	42,813.84	12/09	64,203.84	12/16	65,509.79
12/02	43,722.84	12/12	71,262.84	12/20	55,561.40
12/05	62,121.84	12/13	71,471.84	12/21	55,379.51
12/06	62,967.84	12/14	71,303.88	12/22	56,021.51
12/07	63,772.84	12/15	66,780.54	12/23	56,897.51

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VILLAS DE GOLF

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LOCKBOX CHECKING ACCOUNT XXXXXX8705

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----- DAILY BALANCE -----					
DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
12/27	59,176.51	12/29	53,872.86		
12/28	56,769.86	12/30	54,826.27		



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XXXXXX4900

12/30/2011

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VILLAS DE GOLF
 C/O RESOURCE PROP MGMT
 EXCESS OPERATING ACCOUNT 30
 7300 PARK ST. 0
 SEMINOLE FL 33777 0

LOCKBOX
 9001 BELCHER RD
 PINELLAS PARK FL 33782

TELEPHONE: 727-548-9001

LOCKBOX MONEY MARKET ACCOUNT XXXXXX4900

LAST STATEMENT 11/30/11 63,274.97
 1 CREDITS 26.01
 DEBITS .00
 THIS STATEMENT 12/30/11 63,300.98

----- OTHER CREDITS -----
 DESCRIPTION DATE AMOUNT
 INTEREST 12/30 26.01

----- I N T E R E S T -----

AVERAGE LEDGER BALANCE: 63,274.97 INTEREST EARNED: 26.01
 AVERAGE AVAILABLE BALANCE: 63,274.97 DAYS IN PERIOD: 30
 INTEREST PAID THIS PERIOD: 26.01 ANNUAL PERCENTAGE YIELD EARNED: .50%
 INTEREST PAID 2011: 341.93

----- ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES -----

 * | TOTAL FOR | TOTAL *
 * | THIS PERIOD | YEAR TO DATE *

 * TOTAL OVERDRAFT FEES: | \$.00 | \$.00 *

 * TOTAL RETURNED ITEM FEES: | \$.00 | \$.00 *

*** CONTINUED ***



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ACCOUNT:

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12/30/2011

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VILLAS DE GOLF

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LOCKBOX MONEY MARKET ACCOUNT XXXXXX4900

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DAILY BALANCE

DATE.....BALANCE
12/30 63,300.98

DATE.....BALANCE

DATE.....BALANCE

VILLAS DE GOLF CONDOMINIUM		ACCOUNTS PAYABLE CHECK REGISTER			
Check Number	Vendor Number	Vendor Name	Invoice Amount	# of Invoices	Date Paid
1156	1	Resource Management	658.96	5	12/13/2011
1157	23	Piper Fire Protection, Inc.	165.85	1	12/13/2011
1158	7028	Anchor Pool Service, Inc.	525.50	1	12/13/2011
1159	7239	William Oaks	931.06	1	12/13/2011
1160	8565	Westcoast Landscape &	579.40	2	12/13/2011
1161	9404	Leslie Randolph	400.00	1	12/14/2011
1162	100	Villas de Golf Condominium	12,738.00	1	12/21/2011
1163	328	Slaughter Plumbing Service,Inc	534.16	1	12/21/2011
1164	345	DBPR-Div of Florida Timeshares	696.00	1	12/21/2011
1165	1627	Handy Andy's Cleaning Service	1,200.00	1	12/21/2011
1166	4302	Innovative Elevator, Inc.	174.00	1	12/21/2011
1167	4552	Tenant Check	50.00	1	12/21/2011
1168	8565	Westcoast Landscape &	3,255.00	1	12/21/2011
1169	10609	*Scott's Plumbing of	275.00	1	12/21/2011
1170	10793	Rabin,Parker P.A.	1,588.49	4	12/21/2011
1171	278	AAA Services Of Central	18,516.82	3	12/28/2011
1172	575	Power Up, Inc.	1,214.47	1	12/28/2011
1173	1730	National Window Fashions, Inc.	6,706.50	1	12/28/2011
1174	3196	MacGray Services, Inc.	299.60	2	12/28/2011
1175	4552	Tenant Check	80.00	1	12/28/2011
1176	7239	William Oaks	444.63	1	12/28/2011
1177	7244	Betty Bittner	250.00	1	12/28/2011
1178	8565	Westcoast Landscape &	151.40	1	12/28/2011
1179	8980	FIA Card Services	1,415.46	1	12/28/2011
24 Check Total		1099 Amount 1,588.49	52,850.30	35	



Regions Bank
 Indian Rocks Office
 11883 Indian Rocks Road
 Largo, FL 33774



00012325 01 AT 0.362 001
 VILLAS DE GOLF
 C/O RESOURCE PROPERTY MGNT
 7300 PARK ST
 SEMINOLE FL 33777



ACCOUNT # 0058168214

Cycle 092
 Enclosures 01
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BUSINESS MONEY MARKET
 December 7, 2011 through January 5, 2012

SUMMARY			
Beginning Balance	\$152,152.45	Minimum Balance	\$152,152
Deposits & Credits	\$12,738.00 +	Average Balance	\$153,001
Net Interest Earned	\$25.07 +	Annual Percentage Yield Earned	0.20%
Withdrawals	\$0.00 -	Interest This Period	\$25.07
Fees	\$0.00 -	Average Collected Balance	\$152,577.05
Automatic Transfers	\$0.00 +	2011 YTD Interest	\$267.14
Checks	\$0.00 -		
Ending Balance	\$164,915.52		

DEPOSITS & CREDITS		
01/04	Deposit - Thank You	12,738.00

INTEREST		
01/05	Interest Payment	25.07

DAILY BALANCE SUMMARY					
Date	Balance	Date	Balance	Date	Balance
01/04	164,890.45	01/05	164,915.52		

You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.

For all your banking needs, please call 1-800-REGIONS (734-4667) or visit us on the Internet at www.regions.com.

Thank You For Banking With Regions!

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
105				105-Petty Cash	Opening Balance	500.00
Total					0.00	0.00
Ending Balance						500.00
109				109-Community Bank Operat	Opening Balance	44,525.96
12/13/2011	1	A/P		Check Register Distributn		2,860.77
12/14/2011	1	A/P		Check Register Distributn		400.00
12/21/2011	1	A/P		Check Register Distributn		20,510.65
12/28/2011	1	A/P		Check Register Distributn		29,078.88
12/31/2011	2	FEE	1	Resource Property Mgmt		1,712.12
12/31/2011	2	FEE	2	Bright House		2,684.80
12/31/2011	2	FEE		Bright House		90.72
12/31/2011	4	CBK		Total Misc. Income	25,335.44	
12/31/2011	5	CM		Owner Receivables	37,879.36	
12/31/2011	4	CBK		Total ACH Expense		14,013.40
Total					63,214.80	71,351.34
Net Change						(8,136.54)
Ending Balance						36,389.42
111				111-Community Bank Excess	Opening Balance	63,274.97
12/31/2011	3	RES		Excess Interest	26.01	
Total					26.01	0.00
Net Change						26.01
Ending Balance						63,300.98
212				212-Regions Reserve MM	Opening Balance	152,152.45
12/31/2011	3	RES	2	Monthly Funding	12,738.00	
12/31/2011	3	RES		Reserve Interest	25.07	
12/31/2011	3	RES		Transfer to operating		6,706.50
12/31/2011	3	RES		Transfer to operating		18,376.53
Total					12,763.07	25,083.03
Net Change						(12,319.96)
Ending Balance						139,832.49
213				213-Regions Money Market	Opening Balance	125.63
Total					0.00	0.00
Ending Balance						125.63
256				256-CD Corn;23289;2.35%;1	Opening Balance	48,454.43
12/31/2011	3	RES		CD Interest	2,304.98	
12/31/2011	3	RES		Redeem CD		50,759.41
Total					2,304.98	50,759.41
Net Change						(48,454.43)
Ending Balance						0.00
259				259-CD CorS:244;.040%;12/	Opening Balance	0.00
12/31/2011	3	RES		Redeem CD	50,759.41	
Total					50,759.41	0.00
Net Change						50,759.41
Ending Balance						50,759.41

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
			262	262-CD FrBk;0220;1.19%02/	Opening Balance	71,433.11
Total					0.00	0.00
Ending Balance						71,433.11
			267	267-CD TDB;3972;3.00%;10/	Opening Balance	61,714.10
Total					0.00	0.00
Ending Balance						61,714.10
			268	268-CD Sunt ;50310;2.35%;	Opening Balance	52,166.61
Total					0.00	0.00
Ending Balance						52,166.61
			270	270-CD TDB;8148;3.00%;12/	Opening Balance	57,843.17
Total					0.00	0.00
Ending Balance						57,843.17
			275	275-CD OldHar;7250;2.70%;	Opening Balance	101,888.91
Total					0.00	0.00
Ending Balance						101,888.91
			276	276-CD CB;33022;1.90%;03/	Opening Balance	57,461.96
12/31/2011	3	RES		CD Interest	88.86	
Total					88.86	0.00
Net Change						88.86
Ending Balance						57,550.82
			277	277-CD CB;32718;2.00%;03/	Opening Balance	37,915.20
12/31/2011	3	RES		CD Interest	125.67	
Total					125.67	0.00
Net Change						125.67
Ending Balance						38,040.87
			310	310-Receivables	Opening Balance	9,510.28
12/31/2011	5	CM		Owner Receivables		9,510.28
12/31/2011	5	CM		Owner Receivables	11,244.82	
Total					11,244.82	9,510.28
Net Change						1,734.54
Ending Balance						11,244.82
			410	410-Land	Opening Balance	60,000.00
Total					0.00	0.00
Ending Balance						60,000.00
			415	415-Buildings	Opening Balance	117,294.00
Total					0.00	0.00
Ending Balance						117,294.00
			420	420-Land Improvements	Opening Balance	69,135.22
Total					0.00	0.00
Ending Balance						69,135.22

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
			425	425-Recreation Facility	Opening Balance	62,277.28
Total					0.00	0.00
Ending Balance						62,277.28
			430	430-Other Equipment	Opening Balance	25,440.42
Total					0.00	0.00
Ending Balance						25,440.42
			435	435-Well & Sprinkler Syst	Opening Balance	9,512.94
Total					0.00	0.00
Ending Balance						9,512.94
			440	440-Accum. Depreciation	Opening Balance	(248,870.61)
Total					0.00	0.00
Ending Balance						(248,870.61)
			510	510-Painting	Opening Balance	(115,101.35)
12/31/2011	3	RES	2	Monthly Fundings		833.00
Total					0.00	833.00
Net Change						(833.00)
Ending Balance						(115,934.35)
			520	520-Roofing	Opening Balance	(268,902.03)
12/31/2011	3	RES	2	Monthly Fundings		2,400.00
Total					0.00	2,400.00
Net Change						(2,400.00)
Ending Balance						(271,302.03)
			530	530-Paving	Opening Balance	(36,955.15)
12/31/2011	3	RES	2	Monthly Fundings		167.00
12/31/2011	3	RES		Reserve Corrections	4.00	
Total					4.00	167.00
Net Change						(163.00)
Ending Balance						(37,118.15)
			540	540-Pool	Opening Balance	(17,334.39)
12/31/2011	3	RES	2	Monthly Fundings		625.00
Total					0.00	625.00
Net Change						(625.00)
Ending Balance						(17,959.39)
			545	545-Landscaping	Opening Balance	(8,526.42)
12/31/2011	3	RES	2	Monthly Fundings		1,667.00
12/31/2011	3	RES		Reserve Corrections	4.00	
Total					4.00	1,667.00
Net Change						(1,663.00)
Ending Balance						(10,189.42)
			550	550-Structural Buildings	Opening Balance	(17,847.75)
12/31/2011	3	RES	2	Monthly Fundings		250.00
Total					0.00	250.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
Net Change						(250.00)
Ending Balance						(18,097.75)
551				551-Walkways/Stairways	Opening Balance	0.00
12/31/2011	3	RES		Transfer to operating	6,706.50	
12/31/2011	3	RES		Transfer DFM to Walways Per BOD		7,500.00
Total						6,706.50 7,500.00
Net Change						(793.50)
Ending Balance						(793.50)
552				552-Carport Paint & Repla	Opening Balance	(5,253.21)
12/31/2011	3	RES	2	Monthly Fundings		250.00
Total						0.00 250.00
Net Change						(250.00)
Ending Balance						(5,503.21)
556				556-Sewer	Opening Balance	(19,295.25)
12/31/2011	3	RES	2	Monthly Fundings		200.00
12/31/2011	3	RES		Transfer to operating	18,376.53	
Total						18,376.53 200.00
Net Change						18,176.53
Ending Balance						(1,118.72)
558				558-Grounds Infrastructur	Opening Balance	(5,437.75)
Total						0.00 0.00
Ending Balance						(5,437.75)
564				564-Elevator	Opening Balance	(53,164.14)
12/31/2011	3	RES	2	Monthly Fundings		220.00
Total						0.00 220.00
Net Change						(220.00)
Ending Balance						(53,384.14)
573				573-Rec/Maint/Clubhouse	Opening Balance	(3,991.77)
12/31/2011	3	RES	2	Monthly Fundings		458.00
12/31/2011	3	RES		Reserve Corrections		4.00
Total						0.00 462.00
Net Change						(462.00)
Ending Balance						(4,453.77)
574				574-Laundry Rooms, Washer	Opening Balance	(7,773.70)
12/31/2011	3	RES	2	Monthly Transfer		335.00
Total						0.00 335.00
Net Change						(335.00)
Ending Balance						(8,108.70)
575				575-Insurance	Opening Balance	(16,369.50)
12/31/2011	3	RES	2	Monthly Transfer		5,083.00
12/31/2011	3	RES		Reserve Corrections		4.00
Total						0.00 5,087.00
Net Change						(5,087.00)

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
Ending Balance						(21,456.50)
578				578-Fire Alarm System	Opening Balance	(31,950.00)
12/31/2011	3	RES	2	Monthly Transfer		250.00
Total					0.00	250.00
Net Change						(250.00)
Ending Balance						(32,200.00)
590				590-Deferred Maintenance	Opening Balance	(26,874.67)
12/31/2011	3	RES		Transfer DFM to Walways Per BOD	7,500.00	
Total					7,500.00	0.00
Net Change						7,500.00
Ending Balance						(19,374.67)
595				595-Unallocated Interest	Opening Balance	(6,378.49)
12/31/2011	3	RES		Reserve Interest		25.07
12/31/2011	3	RES		CD Interest		125.67
12/31/2011	3	RES		CD Interest		88.86
12/31/2011	3	RES		CD Interest		2,304.98
Total					0.00	2,544.58
Net Change						(2,544.58)
Ending Balance						(8,923.07)
620				620-Prepaid Fees	Opening Balance	(7,855.36)
12/31/2011	5	CM		Owner Receivables	7,855.36	
12/31/2011	5	CM		Owner Receivables		8,333.26
Total					7,855.36	8,333.26
Net Change						(477.90)
Ending Balance						(8,333.26)
686				686-Account Payable	Opening Balance	0.00
12/31/2011	2	FEE		Becker & Poliakoff 129701		70.00
Total					0.00	70.00
Net Change						(70.00)
Ending Balance						(70.00)
900				900-Prior Years Fund	Opening Balance	(172,330.81)
12/31/2011	2	FEE		Prior Year Surplus	837.00	
Total					837.00	0.00
Net Change						837.00
Ending Balance						(171,493.81)
1010				1010-Maintenance Fees	Opening Balance	(396,000.00)
12/31/2011	5	CM		Owner Receivables		36,000.00
Total					0.00	36,000.00
Net Change						(36,000.00)
Ending Balance						(432,000.00)
1040				1040-Miscellaneous	Opening Balance	(1,034.00)
12/31/2011	4	CBK		Deposit		100.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
				Doherty BK Gr ck 8201		
Total					0.00	100.00
Net Change						(100.00)
Ending Balance						(1,134.00)
1050				1050-Application Fees	Opening Balance	(830.00)
12/31/2011	4	CBK		Deposit Ap Murphy 7302		100.00
12/31/2011	4	CBK		Deposit AP Doherty 8201		50.00
Total					0.00	150.00
Net Change						(150.00)
Ending Balance						(980.00)
1060				1060-Late Fees	Opening Balance	0.42
Total					0.00	0.00
Ending Balance						0.42
1800				1800-Operating Interest	Opening Balance	(345.04)
12/31/2011	4	CBK		Interest		2.41
12/31/2011	3	RES		Excess Interest		26.01
Total					0.00	28.42
Net Change						(28.42)
Ending Balance						(373.46)
1910				1910-Prior Year Surplus	Opening Balance	(9,163.00)
12/31/2011	2	FEE		Prior Year Surplus		837.00
Total					0.00	837.00
Net Change						(837.00)
Ending Balance						(10,000.00)
1995				1995-Reserve Interest	Opening Balance	(3,716.81)
12/31/2011	3	RES		Reserve Interest		25.07
12/31/2011	3	RES		CD Interest		125.67
12/31/2011	3	RES		CD Interest		88.86
12/31/2011	3	RES		CD Interest		2,304.98
Total					0.00	2,544.58
Net Change						(2,544.58)
Ending Balance						(6,261.39)
2020				2020-Pool Service	Opening Balance	5,158.48
12/13/2011	1	A/P	1158	Anchor Pool Servi-014677 November 2011 Maint/Chem	525.50	
Total					525.50	0.00
Net Change						525.50
Ending Balance						5,683.98
2045				2045-Bldg Maintenance & R	Opening Balance	20,556.72
12/28/2011	1	A/P	1171	AAA Services Of C-12222 Bldg 4,5,6,7 Looover Vents	1,354.76	
12/13/2011	1	A/P	1159	William Oaks Reimb Supplies Expense	931.06	

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
12/28/2011	1	A/P	1177	Betty Bittner Reimb for Plumbing	250.00	
12/13/2011	1	A/P	1156	Resource Manageme-Nov Pay #054	137.55	
12/21/2011	1	A/P	1163	Slaughter Plumbin-208702 Locate Leak @ Main Valve	534.16	
12/28/2011	1	A/P	1176	William Oaks Project Supplies	444.63	
12/28/2011	1	A/P	1179	FIA Card Services-01/03/1 4488 5400 0008 8342	1,394.76	
Total					5,046.92	0.00
Net Change						5,046.92
Ending Balance						25,603.64
2048				2048-Fire Alarm & Equipme	Opening Balance	1,970.68
12/13/2011	1	A/P	1157	Piper Fire Protec-116879 #3992 Annual Fire Sprink	165.85	
Total					165.85	0.00
Net Change						165.85
Ending Balance						2,136.53
2056				2056-Janitorial Salary/Su	Opening Balance	13,200.00
12/21/2011	1	A/P	1165	Handy Andy's Clea-12/21/1 December 2011	1,200.00	
Total					1,200.00	0.00
Net Change						1,200.00
Ending Balance						14,400.00
2060				2060-Elevator Maintenance	Opening Balance	4,175.20
12/21/2011	1	A/P	1166	Innovative Elevat-24542 Acct 184	174.00	
Total					174.00	0.00
Net Change						174.00
Ending Balance						4,349.20
2070				2070-Lawn & Landscape Car	Opening Balance	27,639.43
12/21/2011	1	A/P	1168	Westcoast Landsca-16893 December 2011 Lawn Maint	2,505.00	
Total					2,505.00	0.00
Net Change						2,505.00
Ending Balance						30,144.43
2071				2071-Grounds Improvements	Opening Balance	816.71
Total					0.00	0.00
Ending Balance						816.71
2072				2072-Fert/Weed/Pests	Opening Balance	3,850.00
12/21/2011	1	A/P	1168	Westcoast Landsca-16893 December 2011 Lawn Maint	350.00	
Total					350.00	0.00
Net Change						350.00
Ending Balance						4,200.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
2074				2074-Irrigation	Opening Balance	9,137.59
12/21/2011	1	A/P	1168	Westcoast Landsca-16893 December 2011 Lawn Maint	400.00	
12/13/2011	1	A/P	1160	Westcoast Landsca-17010 Valve Repair	184.20	
12/13/2011	1	A/P	1160	Westcoast Landsca-17005 November Inspect Irrig	395.20	
12/28/2011	1	A/P	1178	Westcoast Landsca-17091 Dec 2011 Irrig Inspect	151.40	
Total					1,130.80	0.00
Net Change						1,130.80
Ending Balance						10,268.39
2075				2075-Laundry Room Mainten	Opening Balance	1,702.20
12/28/2011	1	A/P	1174	MacGray Services,-B158865 VIL098	149.80	
12/28/2011	1	A/P	1174	MacGray Services,-B160044 VIL098	149.80	
12/21/2011	1	A/P	1169	*Scott's Plumbing-6265 Bldg 6	275.00	
Total					574.60	0.00
Net Change						574.60
Ending Balance						2,276.80
2080				2080-Pest Control	Opening Balance	1,545.00
Total					0.00	0.00
Ending Balance						1,545.00
4010				4010-Electric	Opening Balance	20,179.50
12/31/2011	4	CBK		Progress Energy	126.15	
12/31/2011	4	CBK		Progress Energy	1,120.19	
12/31/2011	4	CBK		Progress Energy	243.54	
12/31/2011	4	CBK		Progress Energy	243.54	
12/31/2011	4	CBK		Progress Energy	90.43	
12/31/2011	4	CBK		Progress Energy	67.52	
12/31/2011	4	CBK		Progress Energy	151.53	
12/31/2011	4	CBK		Progress Energy	191.02	
Total					2,233.92	0.00
Net Change						2,233.92
Ending Balance						22,413.42
4015				4015-Storm Water	Opening Balance	7,763.90
12/31/2011	4	CBK		Pinellas County Utilities	1,548.60	
Total					1,548.60	0.00
Net Change						1,548.60
Ending Balance						9,312.50
4020				4020-Water	Opening Balance	9,964.92
12/31/2011	4	CBK		Pinellas County Utilities	1,164.00	
Total					1,164.00	0.00
Net Change						1,164.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
Ending Balance						11,128.92
		4030		4030-Sewer	Opening Balance	33,669.00
12/31/2011	4	CBK		Pinellas County Utilities	6,733.80	
Total					6,733.80	0.00
Net Change						6,733.80
Ending Balance						40,402.80
		4040		4040-Trash	Opening Balance	6,669.29
12/31/2011	4	CBK		Pinellas County Utilities	1,458.91	
Total					1,458.91	0.00
Net Change						1,458.91
Ending Balance						8,128.20
		4050		4050-Telephone	Opening Balance	1,991.58
12/31/2011	2	FEE		Bright House	90.72	
12/31/2011	4	CBK		Verizon	91.17	
Total					181.89	0.00
Net Change						181.89
Ending Balance						2,173.47
		4070		4070-Cable TV	Opening Balance	29,536.86
12/31/2011	2	FEE	2	Bright House	2,684.80	
Total					2,684.80	0.00
Net Change						2,684.80
Ending Balance						32,221.66
		5010		5010-Management Fee	Opening Balance	20,583.42
12/31/2011	2	FEE	1	Resource Property Mgmt	1,712.12	
Total					1,712.12	0.00
Net Change						1,712.12
Ending Balance						22,295.54
		5011		5011-Office Supplies/Post	Opening Balance	7,106.66
12/13/2011	1	A/P	1156	Resource Manageme-pos #054	126.50	
12/13/2011	1	A/P	1156	Resource Manageme-off #054	345.91	
12/13/2011	1	A/P	1156	Resource Manageme-apps #054	14.00	
12/14/2011	1	A/P	1161	Leslie Randolph Happy Holidays!	400.00	
12/28/2011	1	A/P	1179	FIA Card Services-01/03/1 4488 5400 0008 8342	20.70	
12/28/2011	1	A/P	1175	Tenant Check -47251 Cust 7197	80.00	
12/21/2011	1	A/P	1167	Tenant Check -46640 Cust 7197	50.00	
12/31/2011	4	CBK		Annual Coupons	783.00	
Total					1,820.11	0.00
Net Change						1,820.11
Ending Balance						8,926.77

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
5012				5012-Accounting	Opening Balance	395.00
Total					0.00	0.00
Ending Balance						395.00
5015				5015-Division Fees	Opening Balance	0.00
12/21/2011	1	A/P	1164	DBPR-Div of Flori-2012 Di PR1S017821	696.00	
Total					696.00	0.00
Net Change						696.00
Ending Balance						696.00
5016				5016-Licenses/Permits/Tax	Opening Balance	711.25
Total					0.00	0.00
Ending Balance						711.25
5030				5030-Professional Fees	Opening Balance	10,324.44
12/21/2011	1	A/P	1170	Rabin,Parker P.A.-22881 10045-001 Corporate	643.75	
12/13/2011	1	A/P	1156	Resource Manageme-tl #054	35.00	
12/21/2011	1	A/P	1170	Rabin,Parker P.A.-22884 10045-008 Bliznik #2205	134.93	
12/21/2011	1	A/P	1170	Rabin,Parker P.A.-22883 10045-007 Santos #3207	569.06	
12/21/2011	1	A/P	1170	Rabin,Parker P.A.-22882 10045-003 Enforcement	240.75	
12/31/2011	2	FEE		Becker & Poliakoff 129701	70.00	
Total					1,693.49	0.00
Net Change						1,693.49
Ending Balance						12,017.93
5032				5032-Accrued Collection I	Opening Balance	(3,808.50)
12/31/2011	5	CM		Owner Receivables		3,136.00
Total					0.00	3,136.00
Net Change						(3,136.00)
Ending Balance						(6,944.50)
9010				9010-Painting	Opening Balance	9,163.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	833.00	
Total					833.00	0.00
Net Change						833.00
Ending Balance						9,996.00
9020				9020-Roofing	Opening Balance	26,400.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	2,400.00	
Total					2,400.00	0.00
Net Change						2,400.00
Ending Balance						28,800.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
9030				9030-Paving	Opening Balance	1,837.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	167.00	
12/31/2011	3	RES		Reserve Corrections		4.00
Total					167.00	4.00
Net Change						163.00
Ending Balance						2,000.00
9040				9040-Pool	Opening Balance	6,875.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	625.00	
Total					625.00	0.00
Net Change						625.00
Ending Balance						7,500.00
9045				9045-Landscaping	Opening Balance	18,337.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	1,667.00	
12/31/2011	3	RES		Reserve Corrections		4.00
Total					1,667.00	4.00
Net Change						1,663.00
Ending Balance						20,000.00
9050				9050-Structural Buildings	Opening Balance	2,750.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	250.00	
Total					250.00	0.00
Net Change						250.00
Ending Balance						3,000.00
9052				9052-Carport Paint & Repl	Opening Balance	2,750.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	250.00	
Total					250.00	0.00
Net Change						250.00
Ending Balance						3,000.00
9056				9056-Sewer	Opening Balance	2,200.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	200.00	
Total					200.00	0.00
Net Change						200.00
Ending Balance						2,400.00
9064				9064-Elevator	Opening Balance	2,420.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	220.00	
Total					220.00	0.00
Net Change						220.00
Ending Balance						2,640.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
9073				9073-Rec/Maint/Clubhouse	Opening Balance	5,038.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	458.00	
12/31/2011	3	RES		Reserve Corrections	4.00	
Total					462.00	0.00
Net Change						462.00
Ending Balance						5,500.00
9074				9074-Laundry Rooms, Washe	Opening Balance	3,685.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	335.00	
Total					335.00	0.00
Net Change						335.00
Ending Balance						4,020.00
9075				9075-Insurance	Opening Balance	55,913.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	5,083.00	
12/31/2011	3	RES		Reserve Corrections	4.00	
Total					5,087.00	0.00
Net Change						5,087.00
Ending Balance						61,000.00
9078				9078-Fire Alarm System	Opening Balance	2,750.00
12/21/2011	1	A/P	1162	Villas de Golf Condominiu Monthly Funding	250.00	
Total					250.00	0.00
Net Change						250.00
Ending Balance						3,000.00
9095				9095-Reserve Interest	Opening Balance	3,716.81
12/31/2011	3	RES		Reserve Interest	25.07	
12/31/2011	3	RES		CD Interest	125.67	
12/31/2011	3	RES		CD Interest	88.86	
12/31/2011	3	RES		CD Interest	2,304.98	
Total					2,544.58	0.00
Net Change						2,544.58
Ending Balance						6,261.39
21020				21020-Rsv Trans-Roofing	Opening Balance	(1,143.67)
Total					0.00	0.00
Ending Balance						(1,143.67)
21030				21030-Rsv Trans-Paving	Opening Balance	(1,970.00)
Total					0.00	0.00
Ending Balance						(1,970.00)
21045				21045-Rsv Trans-Landscapi	Opening Balance	(15,400.05)
Total					0.00	0.00
Ending Balance						(15,400.05)

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
21050				21050-Rsv Trans-Structura	Opening Balance	(1,339.42)
Total					0.00	0.00
Ending Balance						(1,339.42)
21051				21051-Rsv Trans-Walkways	Opening Balance	(1,011.58)
12/31/2011	4	CBK		Deposit		6,706.50
Total					0.00	6,706.50
Net Change						(6,706.50)
Ending Balance						(7,718.08)
21056				21056-Rsv-Trans-Sewer	Opening Balance	0.00
12/31/2011	4	CBK		Deposit		18,376.53
Total					0.00	18,376.53
Net Change						(18,376.53)
Ending Balance						(18,376.53)
21058				21058-Rsv Trans-Grounds I	Opening Balance	(939.94)
Total					0.00	0.00
Ending Balance						(939.94)
21073				21073-Rsv Trans-Rec/Mat/C	Opening Balance	(3,218.51)
Total					0.00	0.00
Ending Balance						(3,218.51)
21075				21075-Rsv Trans-Insurance	Opening Balance	(100,838.15)
Total					0.00	0.00
Ending Balance						(100,838.15)
21090				21090-Rsv Trans-Deferred	Opening Balance	(14,533.10)
Total					0.00	0.00
Ending Balance						(14,533.10)
21095				21095-Rsv Trans.-Res Inte	Opening Balance	(2,366.00)
Total					0.00	0.00
Ending Balance						(2,366.00)
25020				25020-Rsv Disb.-Roofing	Opening Balance	1,143.67
Total					0.00	0.00
Ending Balance						1,143.67
25030				25030-Rsv Disb.-Paving	Opening Balance	1,970.00
Total					0.00	0.00
Ending Balance						1,970.00
25045				25045-Rsv Disb.-Landscapi	Opening Balance	15,400.05
Total					0.00	0.00
Ending Balance						15,400.05
25050				25050-Rsv Disb.-Structura	Opening Balance	1,339.42
Total					0.00	0.00
Ending Balance						1,339.42

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger		
Date	Journal	Code	Check #	Description	Debit	Credit
25051				25051-Rsv Disb.-Walkways	Opening Balance	1,011.58
12/28/2011	1	A/P	1173	National Window F-12/05/1 Carpet Only	6,706.50	
Total					6,706.50	0.00
Net Change						6,706.50
Ending Balance						7,718.08
25056				25056-Res Disb.-Sewer	Opening Balance	0.00
12/28/2011	1	A/P	1172	Power Up, Inc. -2011337 Disconnect Wiring	1,214.47	
12/28/2011	1	A/P	1171	AAA Services Of C-12227 Drain Pipe	16,164.56	
12/28/2011	1	A/P	1171	AAA Services Of C-12188 Excavate Undreground Pipe	997.50	
Total					18,376.53	0.00
Net Change						18,376.53
Ending Balance						18,376.53
25058				25058-Rsv Disb.-Grounds I	Opening Balance	939.94
Total					0.00	0.00
Ending Balance						939.94
25073				25073-Rsv Disb.-Rec/Mat/C	Opening Balance	3,218.51
Total					0.00	0.00
Ending Balance						3,218.51
25075				25075-Rsv Disb.-Insurance	Opening Balance	100,838.15
Total					0.00	0.00
Ending Balance						100,838.15
25090				25090-Rsv Disb.-Deferred	Opening Balance	14,533.10
Total					0.00	0.00
Ending Balance						14,533.10
25095				25095-Rsv Disb.- Res Inte	Opening Balance	2,366.00
Total					0.00	0.00
Ending Balance						2,366.00

VILLAS DE GOLF CONDOMINIUM				Detail General Ledger			
Date	Journal	Code	Check #	Description	Debit	Credit	

	Opening Balance	Current	Ending Balance
TOTAL DEBITS	1,627,870.12	255,784.93	1,685,659.60
TOTAL CREDITS	1,627,870.12	255,784.93	1,685,659.60

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - A/P Automatic Interface - Code A/P			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
1	13	109	109-Community Bank Operat	Check Register Distributn		2,860.77
2	14	109	109-Community Bank Operat	Check Register Distributn		400.00
3	21	109	109-Community Bank Operat	Check Register Distributn		20,510.65
4	28	109	109-Community Bank Operat	Check Register Distributn		29,078.88
9	13	2020	2020-Pool Service	Anchor Pool Servi-014677	525.50	
10	28	2045	2045-Bldg Maintenance & Rep	November 2011 Maint/Che AAA Services Of C-12222	1,354.76	
11	13	2045	2045-Bldg Maintenance & Rep	Bldg 4,5,6,7 Loover Vents William Oaks	931.06	
12	28	2045	2045-Bldg Maintenance & Rep	Reimb Supplies Expense Betty Bittner	250.00	
13	13	2045	2045-Bldg Maintenance & Rep	Reimb for Plumbing Resource Manageme-Nov P	137.55	
14	21	2045	2045-Bldg Maintenance & Rep	#054 Slaughter Plumbin-208702	534.16	
15	28	2045	2045-Bldg Maintenance & Rep	Locate Leak @ Main Valve William Oaks	444.63	
16	28	2045	2045-Bldg Maintenance & Rep	Project Supplies FIA Card Services-01/03/1	1,394.76	
17	13	2048	2048-Fire Alarm & Equipment	4488 5400 0008 8342 Piper Fire Protec-116879	165.85	
18	21	2056	2056-Janitorial Salary/Sup	#3992 Annual Fire Sprink Handy Andy's Clea-12/21/1	1,200.00	
19	21	2060	2060-Elevator Maintenance	December 2011 Innovative Elevat-24542	174.00	
20	21	2070	2070-Lawn & Landscape Care	Acct 184 Westcoast Landsca-16893	2,505.00	
21	21	2072	2072-Fert/Weed/Pests	December 2011 Lawn Maint Westcoast Landsca-16893	350.00	
22	21	2074	2074-Irrigation	December 2011 Lawn Maint Westcoast Landsca-16893	400.00	
23	13	2074	2074-Irrigation	December 2011 Lawn Maint Westcoast Landsca-17010	184.20	
24	13	2074	2074-Irrigation	Valve Repair Westcoast Landsca-17005	395.20	
25	28	2074	2074-Irrigation	November Inspect Irrig Westcoast Landsca-17091	151.40	
26	28	2075	2075-Laundry Room Mainten	Dec 2011 Irrig Inspect MacGray Services,-B15886	149.80	
27	28	2075	2075-Laundry Room Mainten	VIL098 MacGray Services,-B16004	149.80	
28	21	2075	2075-Laundry Room Mainten	VIL098 *Scott's Plumbing-6265	275.00	
29	13	5011	5011-Office Supplies/Postage	Bldg 6 Resource Manageme-pos	126.50	
30	13	5011	5011-Office Supplies/Postage	#054 Resource Manageme-off	345.91	
31	13	5011	5011-Office Supplies/Postage	#054 Resource Manageme-apps	14.00	

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - A/P Automatic Interface - Code A/P			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
32	14	5011	5011-Office Supplies/Postage	Leslie Randolph Happy Holidays!	400.00	
33	28	5011	5011-Office Supplies/Postage	FIA Card Services-01/03/1 4488 5400 0008 8342	20.70	
34	28	5011	5011-Office Supplies/Postage	Tenant Check -47251 Cust 7197	80.00	
35	21	5011	5011-Office Supplies/Postage	Tenant Check -46640 Cust 7197	50.00	
36	21	5015	5015-Division Fees	DBPR-Div of Flori-2012 Di PR1S017821	696.00	
37	21	5030	5030-Professional Fees	Rabin,Parker P.A.-22881 10045-001 Corporate	643.75	
38	13	5030	5030-Professional Fees	Resource Manageme-tl #054	35.00	
39	21	5030	5030-Professional Fees	Rabin,Parker P.A.-22884 10045-008 Bliznik #2205	134.93	
40	21	5030	5030-Professional Fees	Rabin,Parker P.A.-22883 10045-007 Santos #3207	569.06	
41	21	5030	5030-Professional Fees	Rabin,Parker P.A.-22882 10045-003 Enforcement	240.75	
42	21	9010	9010-Painting	Villas de Golf Condominiu Monthly Funding	833.00	
43	21	9020	9020-Roofing	Villas de Golf Condominiu Monthly Funding	2,400.00	
44	21	9030	9030-Paving	Villas de Golf Condominiu Monthly Funding	167.00	
45	21	9040	9040-Pool	Villas de Golf Condominiu Monthly Funding	625.00	
46	21	9045	9045-Landscaping	Villas de Golf Condominiu Monthly Funding	1,667.00	
47	21	9050	9050-Structural Buildings	Villas de Golf Condominiu Monthly Funding	250.00	
48	21	9052	9052-Carport Paint & Replace	Villas de Golf Condominiu Monthly Funding	250.00	
49	21	9056	9056-Sewer	Villas de Golf Condominiu Monthly Funding	200.00	
50	21	9064	9064-Elevator	Villas de Golf Condominiu Monthly Funding	220.00	
51	21	9073	9073-Rec/Maint/Clubhouse	Villas de Golf Condominiu Monthly Funding	458.00	
52	21	9074	9074-Laundry Rooms, Washer	Villas de Golf Condominiu Monthly Funding	335.00	
53	21	9075	9075-Insurance	Villas de Golf Condominiu Monthly Funding	5,083.00	
54	21	9078	9078-Fire Alarm System	Villas de Golf Condominiu Monthly Funding	250.00	
55	28	25051	25051-Rsv Disb.-Walkways	National Window F-12/05/1 Carpet Only	6,706.50	
56	28	25056	25056-Res Disb.-Sewer	Power Up, Inc. -2011337 Disconnect Wiring	1,214.47	
57	28	25056	25056-Res Disb.-Sewer	AAA Services Of C-12227	16,164.56	

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - A/P Automatic Interface - Code A/P			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
58	28	25056	25056-Res Disb.-Sewer	Drain Pipe AAA Services Of C-12188 Excavate Undreground Pipe	997.50	
Code A/P		3247260000000	Total		52,850.30	52,850.30

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - Adjustments & Transfers - Code FEE			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
1	31	5010	5010-Management Fee	Resource Property Mgmt	1,712.12	
2	31	109	109-Community Bank Operat	Resource Property Mgmt		1,712.12
4	31	4070	4070-Cable TV	Bright House	2,684.80	
5	31	109	109-Community Bank Operat	Bright House		2,684.80
6	31	1910	1910-Prior Year Surplus	Prior Year Surplus		837.00
7	31	900	900-Prior Years Fund	Prior Year Surplus	837.00	
8	31	4050	4050-Telephone	Bright House	90.72	
9	31	109	109-Community Bank Operat	Bright House		90.72
10	31	5030	5030-Professional Fees	Becker & Poliakoff 129701	70.00	
11	31	686	686-Account Payable	Becker & Poliakoff 129701		70.00
Code FEE		219830000000	Total		5,394.64	5,394.64

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - Reserve Activity - Code RES			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
1	31	510	510-Painting	Monthly Fundings		833.00
2	31	520	520-Roofing	Monthly Fundings		2,400.00
3	31	530	530-Paving	Monthly Fundings		167.00
4	31	540	540-Pool	Monthly Fundings		625.00
5	31	545	545-Landscaping	Monthly Fundings		1,667.00
7	31	550	550-Structural Buildings	Monthly Fundings		250.00
8	31	552	552-Carport Paint & Replace	Monthly Fundings		250.00
9	31	556	556-Sewer	Monthly Fundings		200.00
10	31	564	564-Elevator	Monthly Fundings		220.00
11	31	573	573-Rec/Maint/Clubhouse	Monthly Fundings		458.00
12	31	574	574-Laundry Rooms, Washer/	Monthly Transfer		335.00
13	31	575	575-Insurance	Monthly Transfer		5,083.00
15	31	578	578-Fire Alarm System	Monthly Transfer		250.00
16	31	212	212-Regions Reserve MM	Monthly Funding	12,738.00	
17	31	1995	1995-Reserve Interest	Reserve Interest		25.07
18	31	212	212-Regions Reserve MM	Reserve Interest	25.07	
19	31	9095	9095-Reserve Interest	Reserve Interest	25.07	
20	31	595	595-Unallocated Interest	Reserve Interest		25.07
21	31	551	551-Walkways/Stairways	Transfer to operating	6,706.50	
22	31	212	212-Regions Reserve MM	Transfer to operating		6,706.50
23	31	556	556-Sewer	Transfer to operating	18,376.53	
24	31	212	212-Regions Reserve MM	Transfer to operating		18,376.53
25	31	1800	1800-Operating Interest	Excess Interest		26.01
26	31	111	111-Community Bank Excess F	Excess Interest	26.01	
27	31	1995	1995-Reserve Interest	CD Interest		125.67
28	31	277	277-CD CB;32718;2.00%;03/	CD Interest	125.67	
29	31	9095	9095-Reserve Interest	CD Interest	125.67	
30	31	595	595-Unallocated Interest	CD Interest		125.67
31	31	1995	1995-Reserve Interest	CD Interest		88.86
32	31	276	276-CD CB;33022;1.90%;03/	CD Interest	88.86	
33	31	9095	9095-Reserve Interest	CD Interest	88.86	
34	31	595	595-Unallocated Interest	CD Interest		88.86
35	31	1995	1995-Reserve Interest	CD Interest		2,304.98
36	31	256	256-CD Corn;23289;2.35%;1	CD Interest	2,304.98	
37	31	256	256-CD Corn;23289;2.35%;1	Redeem CD		50,759.41
38	31	259	259-CD CorS:244;.040%;12/1	Redeem CD	50,759.41	
39	31	9030	9030-Paving	Reserve Corrections		4.00
40	31	530	530-Paving	Reserve Corrections	4.00	
41	31	9073	9073-Rec/Maint/Clubhouse	Reserve Corrections	4.00	
42	31	573	573-Rec/Maint/Clubhouse	Reserve Corrections		4.00
43	31	9045	9045-Landscaping	Reserve Corrections		4.00
44	31	545	545-Landscaping	Reserve Corrections	4.00	
45	31	9075	9075-Insurance	Reserve Corrections	4.00	
46	31	575	575-Insurance	Reserve Corrections		4.00
47	31	9095	9095-Reserve Interest	CD Interest	2,304.98	
48	31	595	595-Unallocated Interest	CD Interest		2,304.98
49	31	551	551-Walkways/Stairways	Transfer DFM to Walways Per BOD		7,500.00

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - Reserve Activity - Code RES			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
50	31	590	590-Deferred Maintenance	Transfer DFM to Walways Per BOD	7,500.00	
Code RES		986840000000	Total		101,211.61	101,211.61

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - Checkbook Interface - Code CBK			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
1	31	5011	5011-Office Supplies/Postage	Annual Coupons	783.00	
2	31	4010	4010-Electric	Progress Energy	126.15	
3	31	4010	4010-Electric	Progress Energy	1,120.19	
4	31	4010	4010-Electric	Progress Energy	243.54	
5	31	4010	4010-Electric	Progress Energy	243.54	
6	31	4010	4010-Electric	Progress Energy	90.43	
7	31	4010	4010-Electric	Progress Energy	67.52	
8	31	4010	4010-Electric	Progress Energy	151.53	
9	31	4015	4015-Storm Water	Pinellas County Utilities	1,548.60	
10	31	4020	4020-Water	Pinellas County Utilities	1,164.00	
11	31	4030	4030-Sewer	Pinellas County Utilities	6,733.80	
12	31	4040	4040-Trash	Pinellas County Utilities	1,458.91	
13	31	4010	4010-Electric	Progress Energy	191.02	
14	31	4050	4050-Telephone	Verizon	91.17	
15	31	1050	1050-Application Fees	Deposit		100.00
				Ap Murphy 7302		
16	31	1050	1050-Application Fees	Deposit		50.00
				AP Doherty 8201		
17	31	1040	1040-Miscellaneous	Deposit		100.00
				Doherty BK Gr ck 8201		
18	31	21051	21051-Rsv Trans-Walkways	Deposit		6,706.50
19	31	21056	21056-Rsv-Trans-Sewer	Deposit		18,376.53
20	31	1800	1800-Operating Interest	Interest		2.41
21	31	109	109-Community Bank Operat	Total Misc. Income	25,335.44	
22	31	109	109-Community Bank Operat	Total ACH Expense		14,013.40
Code CBK		1045110000000	Total		39,348.84	39,348.84

VILLAS DE GOLF CONDOMINIUM			JOURNAL ENTRIES - Owner Receivables - Code CM			
Seq	Day	Acct Number	Account Name	Description	Debits	Credits
1	31	5032	5032-Accrued Collection Inco	Owner Receivables		3,136.00
2	31	109	109-Community Bank Operat	Owner Receivables	37,879.36	
3	31	1010	1010-Maintenance Fees	Owner Receivables		36,000.00
4	31	310	310-Receivables	Owner Receivables		9,510.28
5	31	620	620-Prepaid Fees	Owner Receivables	7,855.36	
6	31	310	310-Receivables	Owner Receivables	11,244.82	
7	31	620	620-Prepaid Fees	Owner Receivables		8,333.26
Code CM		8011000000	Total		56,979.54	56,979.54